Effective May 14, 2018, grants made to institutions of higher education and non-profit organizations will incorporate by reference the Research Terms & Conditions dated March 14, 2017 and the NSF Agency Specific Requirements dated May 14, 2018. The Research Terms & Conditions will not be applied to NSF cooperative agreements or to NSF fellowship awards made to individuals.

Unless otherwise noted in a specific article, the NSF Agency Specific Requirements apply to all new NSF grants and funding amendments to existing NSF grants awarded on or after May 14, 2018 to institutions of higher education and non-profit organizations.

A summary of the changes is included below. Any questions regarding these changes may be directed to the Policy Office, Division of Institution and Award Support, on (703) 292-8243 or by e-mail to policy@nsf.gov.

**Significant Changes**

- **Equipment, Article 25.** The revisions update NSF’s Equipment article to align with 2 CFR 200.313 requirements for all equipment purchased under NSF awards and provide clarity on reporting requirements for NSF-owned equipment.

- **Intangible Property, Article 26.** The revisions update NSF’s Intangible Property article to implement government-wide changes to the Department of Commerce Bayh-Dole regulations at 37 CFR § 401 effective May 14, 2018.

**Clarifications and Other Changes**

- **Copyright Ownership, Government License, Article 27.** The Copyright Ownership, Government License article has been removed from the Intangible Property article and has been added as a standalone article. The content of the article has not changed.