

Risk Assessment Management on an Organizational Level

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Internal Audit department

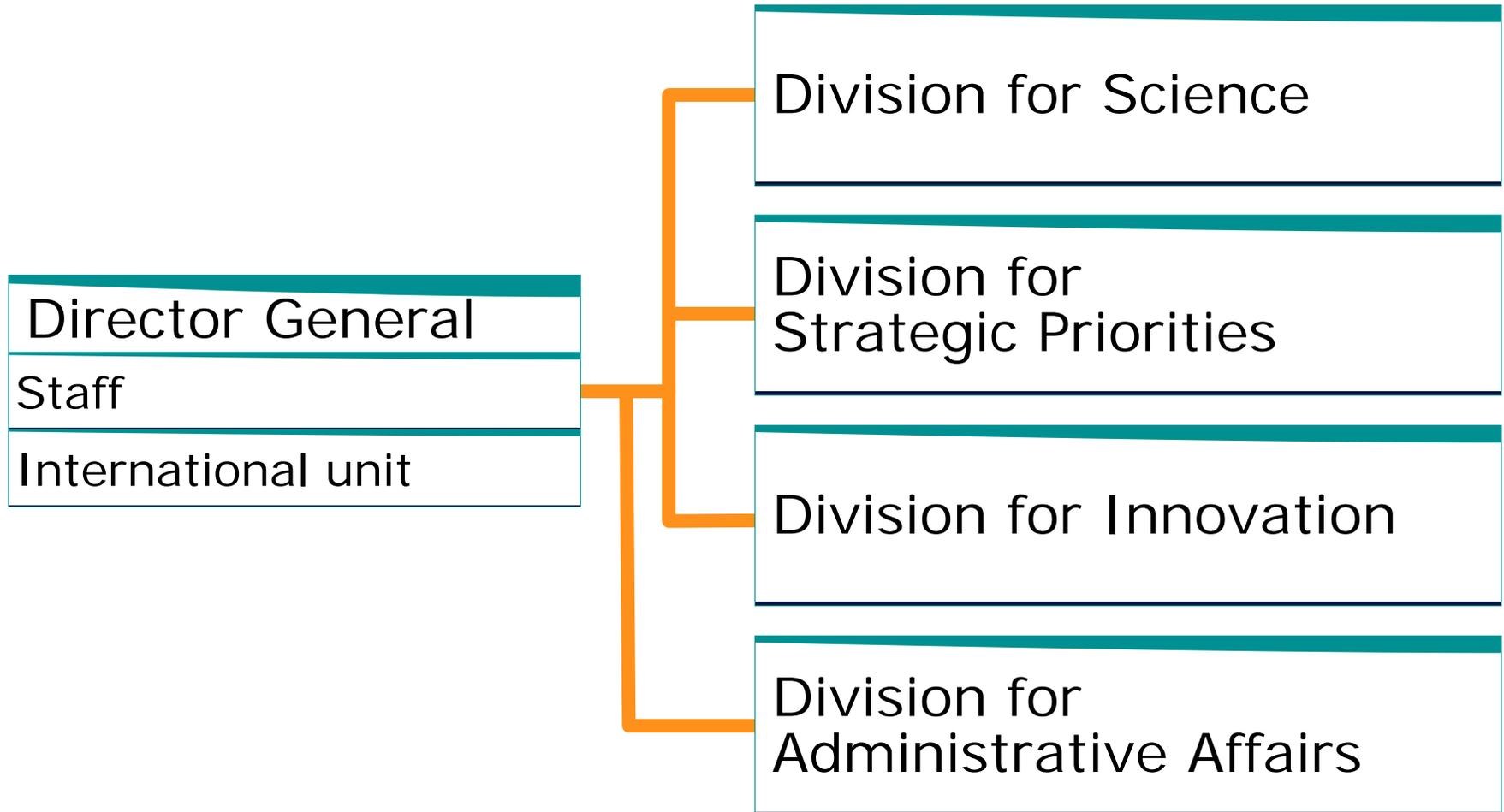
International Workshop on Accountability in Science Funding, May 31, 2006

What to talk about

1. RCN – Organisation
2. RCN – Key figures
3. Models: Risk Assessment Management
4. RCN – Implementing risk assessment management
 - Step 1 – 8 including role of internal audit

The Research Council of Norway

- Organisation (1)



The Research Council of Norway, - Organisation (2)

Internal auditing

Executive Board

Research Board

Research Board

Research Board

Division for Science

Division for Strategic Priorities

Division for Innovation

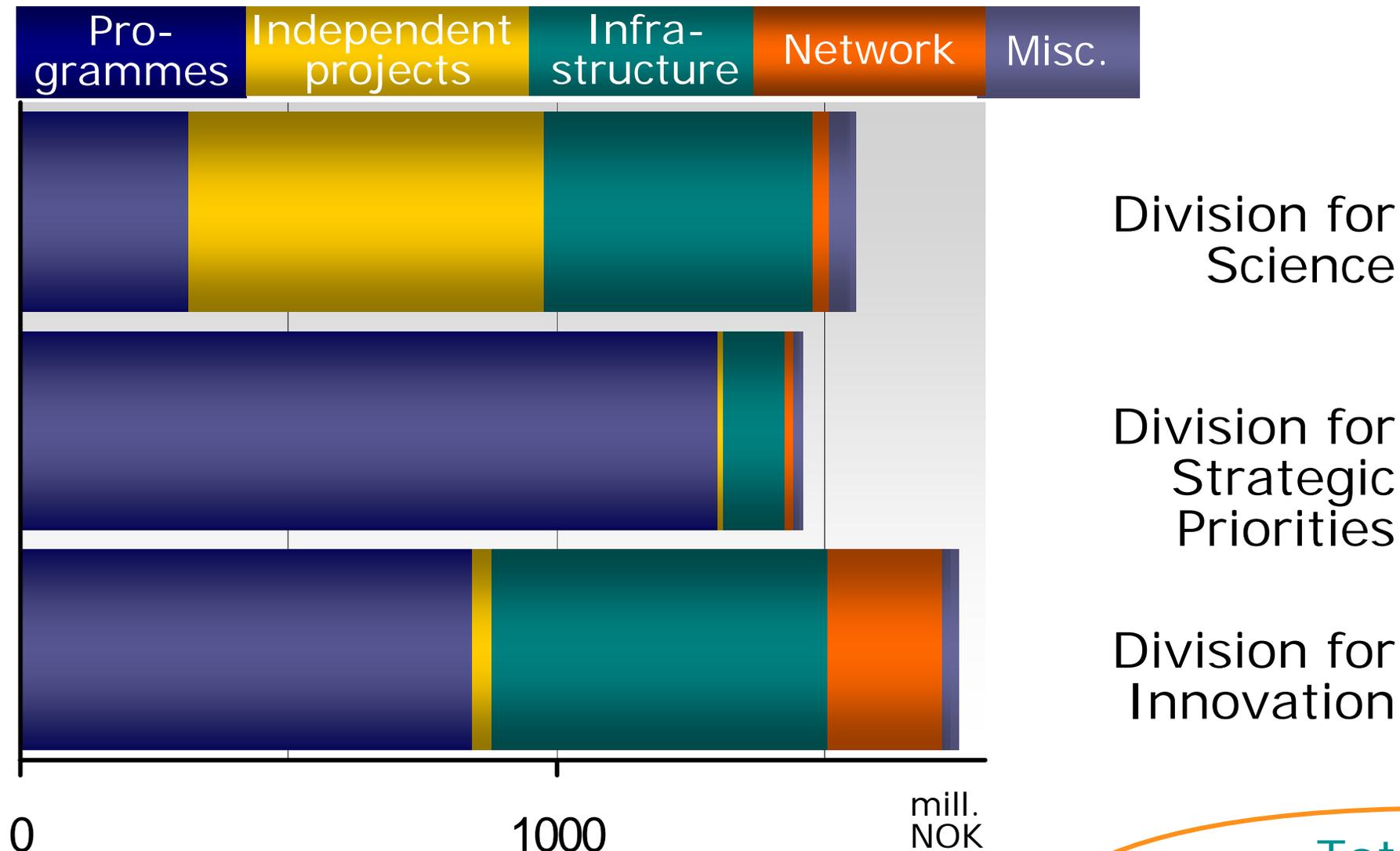
Division for Administrative Affairs

Staff

International and EU

Media and Public Relations

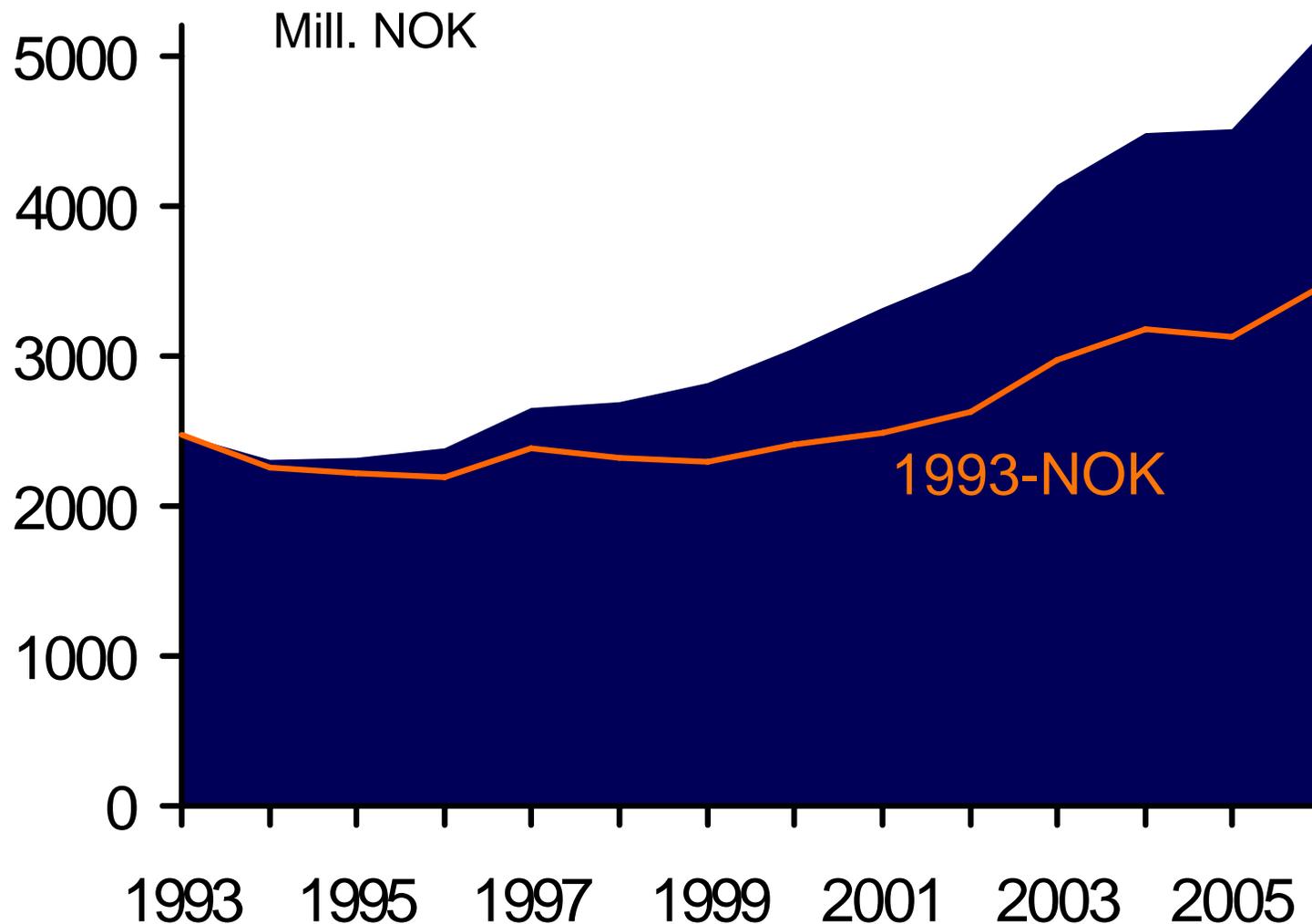
Key figures (1)



Total
NOK 5237 mill.
administration incl.

Budget development (1993-2006)

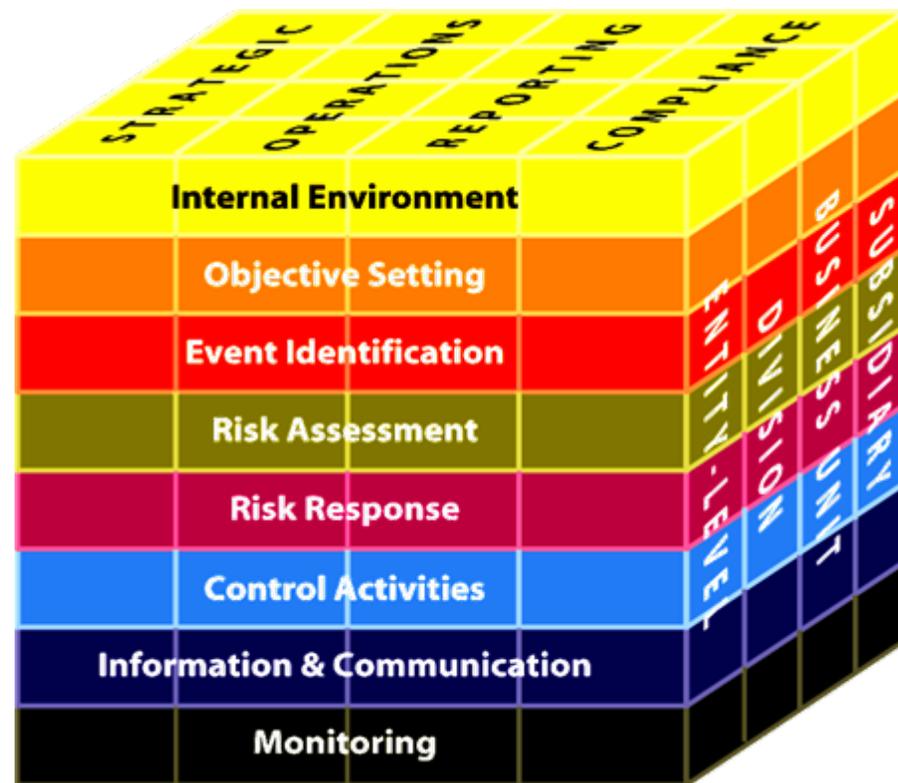
Key figures (2)



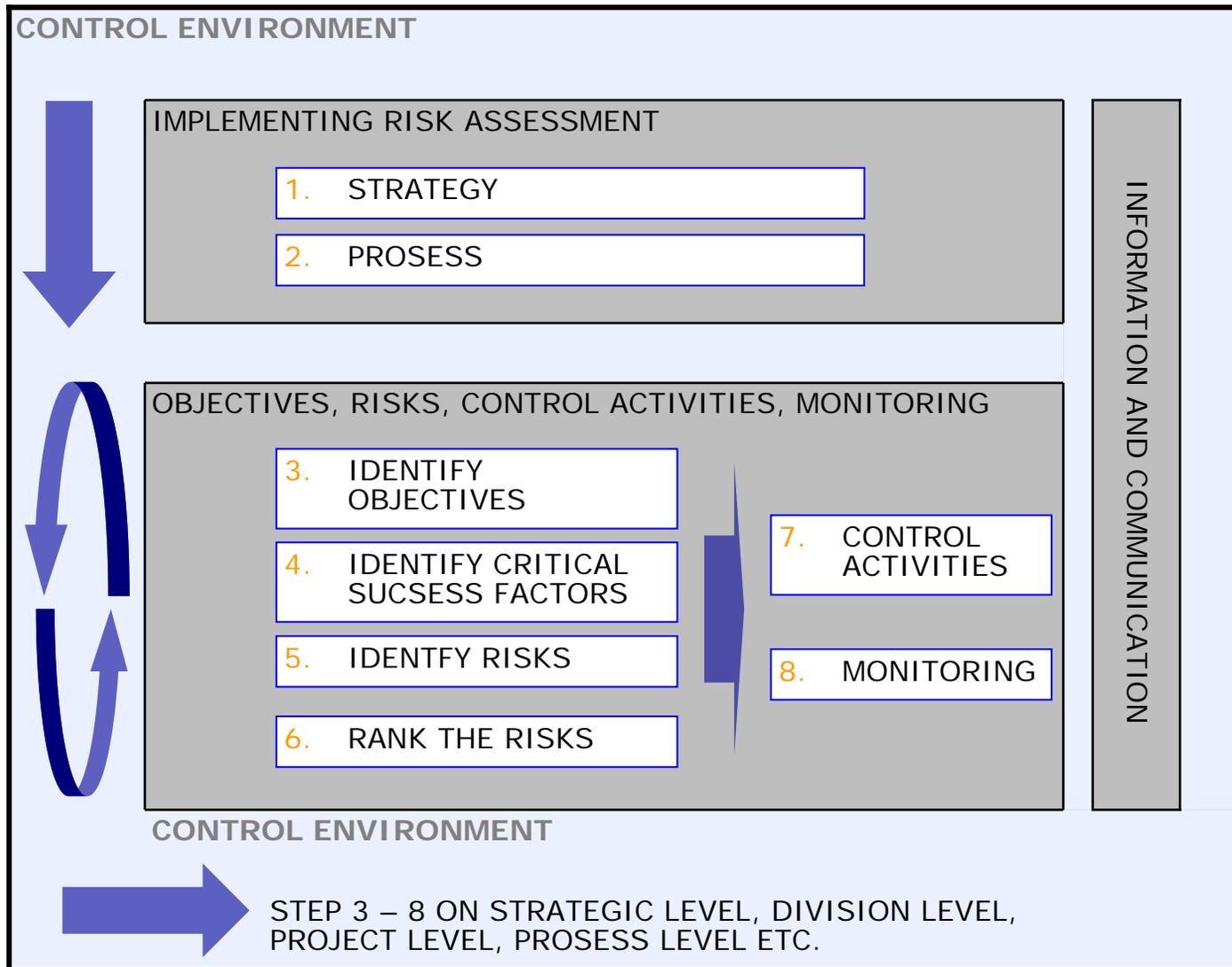
The Enterprise Risk Management Framework

(The Coso ERM framework)

1. The Enterprise Risk Management framework has eight interrelated components
2. Entity objectives can be viewed in the context of four categories
 - Strategic
 - Operations
 - Reporting
 - Compliance
3. ERM considers activities at all levels of the organization



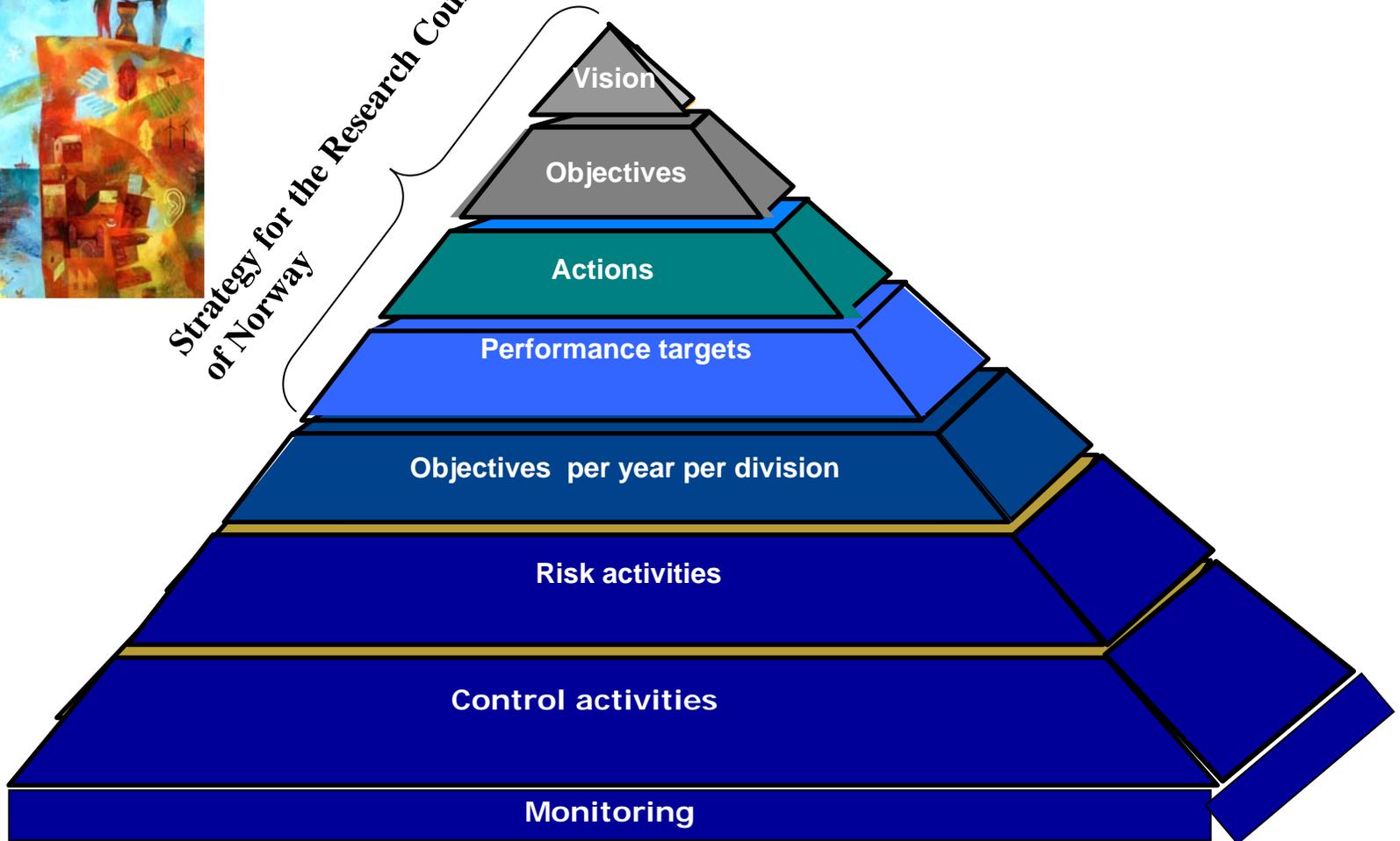
RISK ASSESSMENT MANAGEMENT



Enterprise Risk Management (ERM)



*Strategy for the Research Council
of Norway*



Implementing risk assessment - RCN

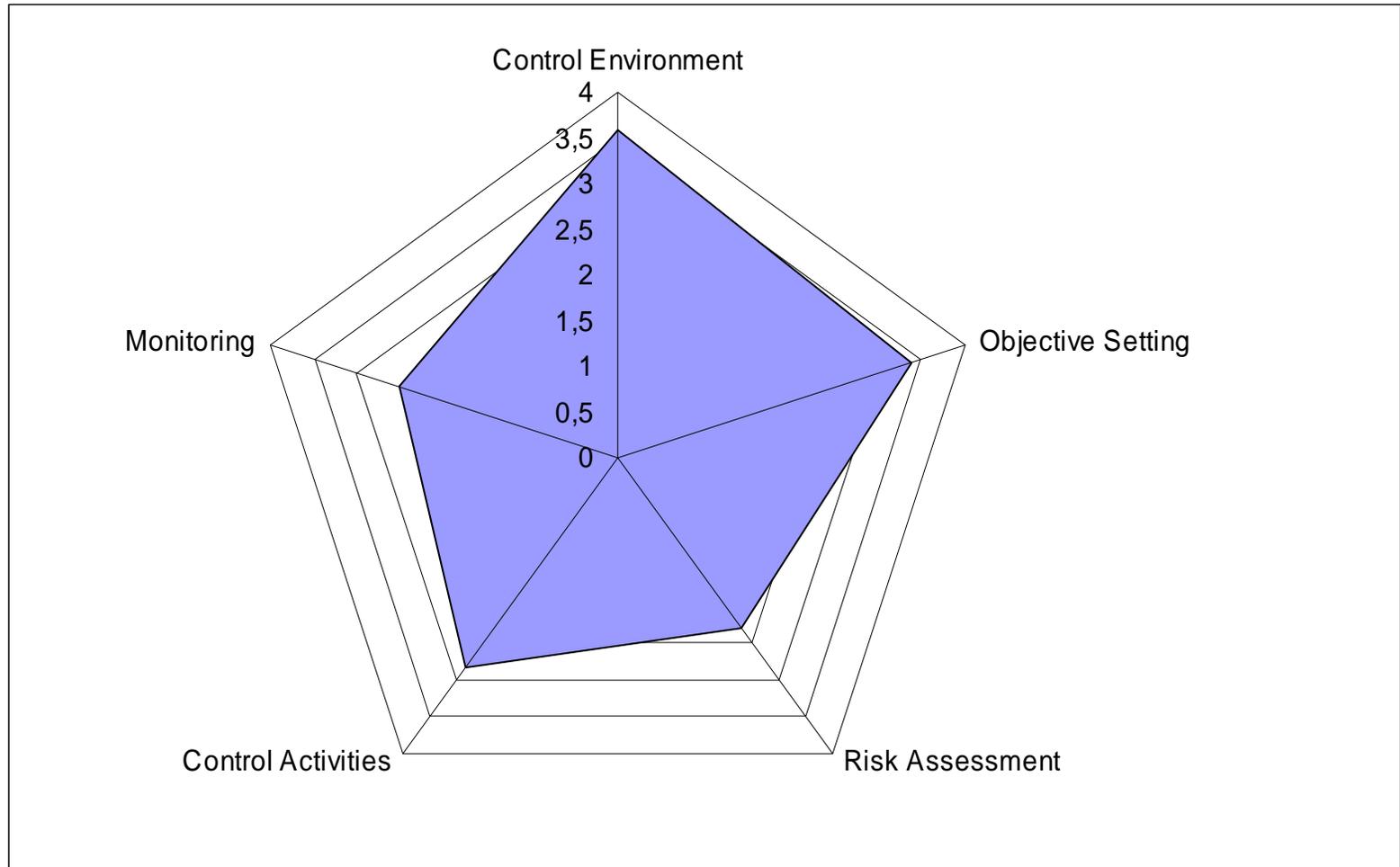
- Step 1: Identify status
 - Internal audit
 - Methodology (KPMG)
 - Intervju management
 - Intervju internal audit department

- Step 2: Implementation plan
 - Management
 - Internal audit

- Step 3: Identify objectives
 - Strategy for the Research Council of Norway
 - Business objectives

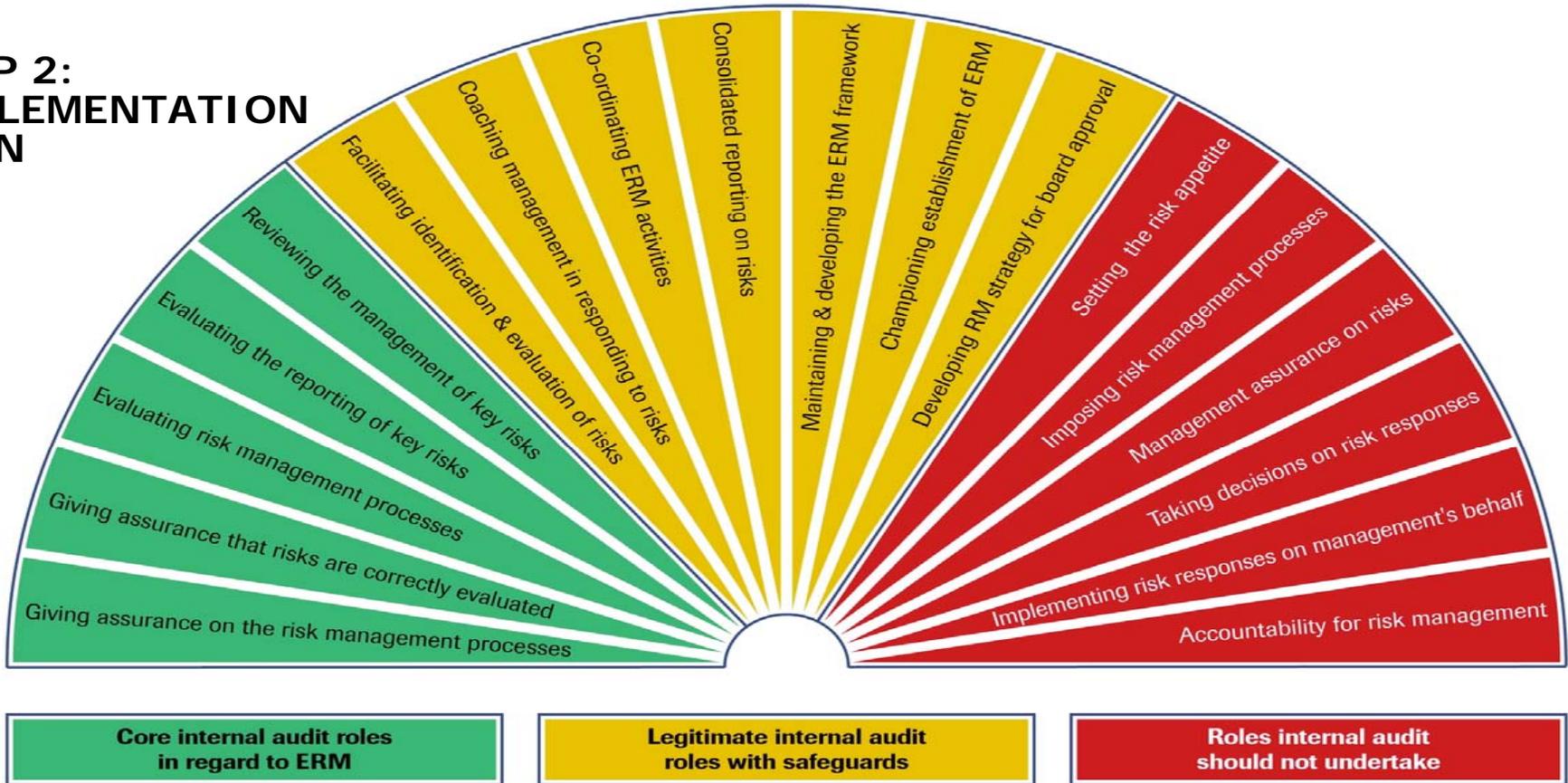
- Step 4-8 Some ideas

Step 1 – Status Risk Assessment



Role of Internal Audit

STEP 2: IMPLEMENTATION PLAN



This diagram is taken from "Position Statement: The Role of Internal Audit in Enterprise-wide Risk Management", reproduced with the permission of the Institute of Internal Auditors – UK and Ireland. For the full Statement visit www.iaa.org.uk.

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Step 3: Strategy for the Research Council of Norway: **Research expands frontiers**



The Research Council will work to increase the value of society's investment in research activity

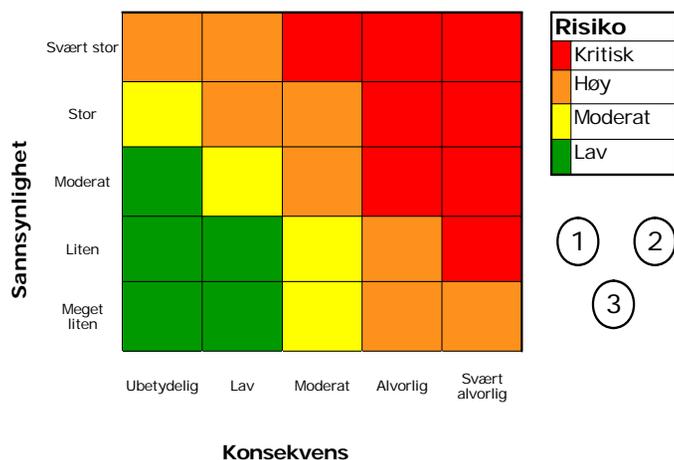
The Research Council has three principal tasks:

1. To serve as an advisory body on research strategy issues
2. To finance research
3. To create meeting places and networking opportunities for relevant players from research, trade and industry and public sector

Step 4 – 8 Models that can be useful

Step 6: Rank the risks

Risikokart



Step 7: Control activities

Hva slags kontroller har vi?

Manuelle		
Automatiske		
	Oppdagende	Forebyggende

Information about RCN and Norway

<http://www.forskningsradet.no>

<http://www.norway.no/Default.asp?>