



NATIONAL SCIENCE FOUNDATION
OFFICE OF INSPECTOR GENERAL
OFFICE OF INVESTIGATIONS

CLOSEOUT MEMORANDUM

Case Number: I09120071

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OIG conducted an investigation of an awardee¹ to determine whether the awardee accurately reported award expenditures to NSF in quarterly financial reports and appropriately drew down NSF award funds. Upon receipt and review of the entity's financial records, we determined that the entity over reported actual expenditures² on two of its NSF awards³ during certain reporting periods and inappropriately drew down funds on a reimbursement basis before they were expended.

Because the awardee has since merged into a larger non-profit entity with adequate policies, and the larger non-profit entity's NSF awards did not appear to have the same reporting or draw down problems, OIG notified the new entity of the issues identified and requested that it employ greater financial controls over entities it acquires in the future to ensure proper reporting to NSF in the future.

No further investigative activity is warranted.

This investigation is **closed**.

