



National Science Foundation

FINANCIAL STATEMENTS
as of and for the years ended
September 30, 2005 and 2004

National Science Foundation
Balance Sheet
As of September 30, 2005 and 2004
(Amounts in Thousands)

ASSETS

	<u>2005</u>	<u>2004</u>
Intragovernmental		
Fund Balance With Treasury (Note 2)	\$ 7,674,185	\$ 7,543,452
Accounts Receivable (Note 3)	35,825	23,875
Advances (Note 4)	26,531	38,389
Total Intragovernmental Assets	<u>7,736,541</u>	<u>7,605,716</u>
Cash and Other Monetary Assets (Note 2)	11,196	9,355
Accounts Receivable, Net (Note 3)	97	97
Advances (Note 4)	69,661	73,423
General Property, Plant and Equipment, Net (Note 5)	<u>257,564</u>	<u>240,443</u>
Total Assets	\$ <u>8,075,059</u>	\$ <u>7,929,034</u>

LIABILITIES

Intragovernmental Liabilities		
Advances From Others	\$ 15,171	\$ 23,411
Employer Contributions & Other (Note 7)	671	557
FECA Employee Benefits (Notes 8 and 9)	281	280
Other Intragovernmental Liabilities (Note 12)	3,000	3,000
Total Intragovernmental Liabilities	<u>19,123</u>	<u>27,248</u>
Accounts Payable	44,019	43,519
Accrued Liabilities - Grants, Payroll & Other (Note 7)	299,953	311,719
FECA Employee Benefits (Notes 8 and 9)	1,381	1,465
Estimated Clean-Up Cost Liability (Note 14)	116	-
Accrued Annual Leave (Note 8)	<u>12,951</u>	<u>12,162</u>
Total Liabilities	<u>377,543</u>	<u>396,113</u>

Commitments and Contingencies (Note 12)

NET POSITION

Unexpended Appropriations	7,198,420	7,097,014
Cumulative Results of Operations	<u>499,096</u>	<u>435,907</u>
Total Net Position	<u>7,697,516</u>	<u>7,532,921</u>
Total Liabilities and Net Position	\$ <u>8,075,059</u>	\$ <u>7,929,034</u>

National Science Foundation
Statement of Net Cost
For the Years Ended September 30, 2005 and 2004
(Amounts in Thousands)

Program Costs	<u>2005</u>	<u>2004</u>
Ideas		
Fundamental Science & Engineering	\$ 2,327,110	\$ 2,121,465
Centers	176,183	297,569
Capability Enhancements	<u>202,855</u>	<u>221,127</u>
Total Ideas Program Costs	2,706,148	2,640,161
Less: Earned Revenue	<u>119,826</u>	<u>62,110</u>
Net Ideas Program Costs	<u>2,586,322</u>	<u>2,578,051</u>
Tools		
Large Facilities	531,911	536,163
Infrastructure and Instrumentation	321,155	280,542
Polar Tools, Facilities and Logistics	312,784	245,232
Federally Funded Research & Development Centers	<u>209,570</u>	<u>212,388</u>
Total Tools Program Costs	1,375,420	1,274,325
Less: Earned Revenue	<u>324</u>	<u>13,341</u>
Net Tools Program Costs	<u>1,375,096</u>	<u>1,260,984</u>
People		
Individuals	894,227	651,050
Institutions	179,356	202,087
Collaborations	<u>379,489</u>	<u>428,260</u>
Total People Program Costs	1,453,072	1,281,397
Less: Earned Revenue	<u>6,316</u>	<u>20,289</u>
Net People Program Costs	<u>1,446,756</u>	<u>1,261,108</u>
Net Cost of Operations (Note 10)	\$ <u><u>5,408,174</u></u>	\$ <u><u>5,100,143</u></u>

National Science Foundation
Statement of Changes in Net Position
For the Year Ended September 30, 2005
(Amounts in Thousands)

	<u>2005</u>	
	<u>Cumulative Results of Operations</u>	<u>Unexpended Appropriations</u>
Beginning Balances		
Beginning Balances	\$ 435,907	\$ 7,097,014
Budgetary Financing Sources		
Appropriations Received (Net of Offsetting Receipts)	-	5,516,960
Appropriations Transferred In/(Out)	-	9,670
Other Adjustments	-	(78,395)
Appropriations Used	5,346,829	(5,346,829)
Non-exchange Revenue and Other	87	-
Donations	31,077	-
Appropriated Earmarked Receipts Transferred In	83,677	-
Other Financing Sources		
Transfers-in/out Without Reimbursement	675	-
Imputed Financing from Costs Absorbed by Others	9,002	-
Other	16	-
Total Financing Sources	<u>5,471,363</u>	<u>101,406</u>
Net Cost of Operations	<u>5,408,174</u>	-
Net Change	63,189	101,406
Ending Balances	<u>\$ 499,096</u>	<u>\$ 7,198,420</u>

National Science Foundation
Statement of Changes in Net Position
For the Year Ended September 30, 2004
(Amounts in Thousands)

	<u>2004</u>	
	<u>Cumulative Results of Operations</u>	<u>Unexpended Appropriations</u>
Beginning Balances		
Beginning Balances	\$ 489,411	\$ 6,555,803
Budgetary Financing Sources		
Appropriations Received (Net of Offsetting Receipts)	-	5,610,950
Appropriations Transferred In/(Out)	-	11,250
Other Adjustments	-	(67,712)
Appropriations Used	5,013,277	(5,013,277)
Non-exchange Revenue and Other	23	-
Donations	23,915	-
Appropriated Earmarked Receipts Transferred In	569	-
Other Financing Sources		
Transfers-in/out Without Reimbursement	303	-
Imputed Financing from Costs Absorbed by Others	8,552	-
Total Financing Sources	<u>5,046,639</u>	<u>541,211</u>
Net Cost of Operations	<u>5,100,143</u>	<u>-</u>
Net Change	53,504	541,211
Ending Balances	<u>\$ 435,907</u>	<u>\$ 7,097,014</u>

National Science Foundation
Statement of Budgetary Resources
For the Years Ended September 30, 2005 and 2004
(Amounts in Thousands)

Budgetary Resources

	<u>2005</u>	<u>2004</u>
Budgetary Authority:		
Appropriations Received	\$ 5,631,800	\$ 5,635,457
Net Transfers	9,670	11,250
Unobligated Balance – Beginning of Period	179,144	298,368
Spending Authority from Offsetting Collections:		
Earned:		
Collected	114,517	90,247
Receivable from Federal Sources	11,949	5,629
Change in Unfilled Customer Orders:		
Advance Received	(8,240)	(18,522)
Without Advance from Federal Sources	(6,378)	33,975
Subtotal	<u>111,848</u>	<u>111,329</u>
Recoveries of Prior Year Obligations	43,510	61,168
Permanently Not Available	(78,395)	(67,709)
Total Budgetary Resources (Note 11)	<u>\$ 5,897,577</u>	<u>\$ 6,049,863</u>

Status of Budgetary Resources

Obligations Incurred:		
Direct	\$ 5,542,061	\$ 5,759,154
Reimbursable	111,842	111,565
Subtotal	<u>5,653,903</u>	<u>5,870,719</u>
Unobligated Balance:		
Apportioned	155,531	85,230
Unobligated Balance Not Available	88,143	93,914
Total Status of Budgetary Resources (Note 11)	<u>\$ 5,897,577</u>	<u>\$ 6,049,863</u>

Relationship of Obligations to Outlays

Net Obligated Balance – Beginning of Period	\$ 7,364,308	\$ 6,784,209
Net Obligated Balance – End of Period		
Accounts Receivable	(35,825)	(23,875)
Unfilled Customer Orders from Federal Sources	(103,858)	(110,236)
Undelivered Orders	7,233,315	7,148,677
Accounts Payable	336,879	349,742
Total Net Obligated Balance – End of Period	<u>\$ 7,430,511</u>	<u>\$ 7,364,308</u>
Outlays:		
Disbursements	\$ 5,538,620	\$ 5,189,847
Collections	(106,277)	(71,725)
Subtotal	<u>5,432,343</u>	<u>5,118,122</u>
Less: Offsetting Receipts	31,164	23,938
Net Outlays	<u>\$ 5,401,179</u>	<u>\$ 5,094,184</u>

National Science Foundation
Statements of Financing
For the Years Ended September 30, 2005 and 2004
(Amounts in Thousands)

<i>Resources Used to Finance Activities</i>	<u>2005</u>	<u>2004</u>
Budgetary Resources Obligated		
Obligations Incurred	\$ 5,653,903	\$ 5,870,719
Less: Spending Authority for Offsetting Collections and Recoveries	<u>155,358</u>	<u>172,497</u>
Obligations Net of Offsetting Collections and Recoveries	5,498,545	5,698,222
Less: Offsetting Receipts	<u>31,164</u>	<u>23,938</u>
Net Obligations	5,467,381	5,674,284
Other Resources		
Transfers-in	675	303
Imputed Financing	<u>9,002</u>	<u>8,552</u>
Net Other Resources Used to Finance Activities	<u>9,677</u>	<u>8,855</u>
 <i>Total Resources Used to Finance Activities</i>	 5,477,058	 5,683,139
 <i>Resources Used to Finance Items Not Part of the Net Cost of Operations</i>		
Change in Budgetary Resources Obligated for Goods, Services and Benefits Ordered But Not Yet Provided	(83,636)	(598,238)
Resources that Fund Expenses recognized in Prior Periods	(85)	(146)
Budgetary Offsetting Collections and Receipts that Do Not Affect Net Cost of Operations	31,164	23,938
Resources that Finance the Acquisition of Assets	<u>(35,793)</u>	<u>(27,078)</u>
 <i>Total Resources Used to Finance Items Not Part of the Net Cost of Operations</i>	 <u>(88,350)</u>	 <u>(601,524)</u>
 <i>Total Resources Used to Finance Net Cost of Operations</i>	 5,388,708	 5,081,615
 <i>Components of the Net Cost of Operations that will not Require or Generate Resources in the Current Period</i>		
Components Requiring or Generating Resources in Future Periods		
Other	<u>790</u>	<u>1,058</u>
Total Components of Net Cost of Operations that will Require or Generate Resources in Future Periods (Note 13)	790	1,058
 Components Not Requiring or Generating Resources		
Depreciation and Amortization	18,655	17,396
Other	<u>21</u>	<u>74</u>
 Total Components of Net Cost of Operations that will not Require or Generate Resources	 <u>18,676</u>	 <u>17,470</u>
 <i>Total Components of Net Cost of Operations that will not Require or Generate Resources in the Current Period</i>	 <u>19,466</u>	 <u>18,528</u>
 Net Cost of Operations (Note 10)	 \$ <u>5,408,174</u>	 \$ <u>5,100,143</u>

