Effective February 24, 2014, new NSF cooperative agreements and funding amendments to existing NSF cooperative agreements will begin referencing and are subject to the Cooperative Agreement Financial and Administrative Terms and Conditions (CA-FATC) dated 02/14. The complete text of the CA-FATC conditions (as well as other NSF grant policy issuances) is available electronically on the NSF website.¹

Unless otherwise noted in a specific article, the CA-FATC apply to all new NSF cooperative agreements and funding increments on existing NSF cooperative agreements awarded on or after February 24, 2014.

A comprehensive summary of the changes is included below. Any questions regarding these changes may be directed to the Policy Office, Division of Institution and Award Support, on (703) 292-8243 or by e-mail to policy@nsf.gov.

Significant Change to the NSF Cooperative Agreement Financial and Administrative Terms and Conditions (CA-FATC) dated 02/14

- **Program Income, Article 27** has been supplemented with information on the annual program income reporting requirement.

Clarifications and Other Changes to the NSF Cooperative Agreement Financial and Administrative Terms and Conditions (CA-FATC), dated 02/14

- **Overall document** has been modified to incorporate minor editorial changes to either clarify or enhance the intended meaning of a sentence or section or ensure consistency with other NSF policy documents. Internal and external references also have been updated.

- **Payments, Article 14**, has been updated to acknowledge implementation of the Award Cash Management Service (ACM$).

- **Expenditure Reports, Article 17** has been modified to omit references to the Federal Financial Report (FFR), given NSF’s implementation of ACM$.