

Director's Notes
NSF invests in basic research and people to create knowledge that transforms our future

April 2016

Knowledge

Economy

Security

Year	Income (£ million)	PBT (£ million)
03	2,841	90
04	3,516	1,142
05	4,596	1,431
06	6,267	2,216
07	7,119	2,835
08	5,231	1,302
H1 08	3,411	524

	H1 08	H2 08	H1 09
Top-line income	4,784	5,074	10,489
Credit market losses in income	(2,225)	(4,065)	(3,507)
Own credit	852	811	(693)
Total income	3,411	1,820	6,089
Impairment charge	15	(97)	(1,874)
Net income	3,426	1,723	4,215

A Message from the Director of the National Science Foundation

During the month of April, we are presented with a great opportunity to celebrate the fresh approaches young people bring to the world. In just a few days, NSF will announce the winner of the 2016 Alan T. Waterman Award. First given in 1976, the award recognizes early career scientists whose research promises to recalibrate our thinking about an important aspect of science, technology, engineering or mathematics (STEM). Waterman winners have made stunning impacts on the world. The breadth of their research has changed entire industries and fields of study—from cloaking technology that renders 3-D objects “invisible” to textiles that repel moisture to robotic telescope arrays that search for planets around other Suns.



Many of the winners were interested in science at a young age. In fact, it's very likely that a future Waterman winner is in middle or high school right now. To encourage more young people to think about STEM, NSF will participate in the 2016 USA Science and Engineering Festival in Washington, D.C., April 15-17. This action-packed weekend offers K-12 students a look at what makes science fun and unique.

We look forward to the continued success of all the Waterman winners and invite you to continue encouraging young people's interest in STEM.

Dr. France A. Córdoba
Director, National Science Foundation
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Where Discoveries Begin...



[Cleaner Water, Clearer Future](#)

As demands on limited water resources continue to increase, engineers are creating efficient new systems for water treatment, distribution, re-use and recovery.



[Science of Innovation](#)

A set of six new videos demonstrates how innovation transforms science and engineering ideas into significant societal and economic impacts.



[Helping Young Children Overcome Mobility Issues](#)

Researchers offer infants and young children with special needs new options for adapting their abilities to get around.

What's Next?

[National Ecological Observatory Network \(NEON\)](#)

NSF recently selected Battelle Memorial Institute as the new managing organization for the network.

[NSF INCLUDES](#)

Watch [this video](#) for details on this important program that focuses on broadening participation across STEM fields.

[Stay in the loop on NSF budget hearings](#)

NSF Director France Córdova recently testified before the [House Appropriations Subcommittee on Commerce, Justice, Science and Related Agencies](#) and the [House Science Subcommittee on Research and Technology](#).

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